

MICHIGAN DEPARTMENT OF CONSUMER & INDUSTRY SERVICES

OFFICE OF FINANCIAL AND INSURANCE SERVICES



**P.O. Box 30224
Lansing, Michigan 48909-7724
(517) 373-3460
www.cis.state.mi.us/ofis**

ACTIVITY REPORT

The following report is a compilation of all depository and Business and Industrial Development Companies corporate structure activities processed by the Office of Financial and Insurance Services. This report includes applications processed for state-chartered banks pursuant to MCL 487.11101 *et seq.*, state-chartered savings banks pursuant to MCL 487.3101 *et seq.*, state-chartered credit unions pursuant to MCL 490.1 *et seq.*, and Business and Industrial Development Companies pursuant to MCL 487.1101 *et seq.*

FOR THE MONTH ENDING DECEMBER 31, 2003

**OFFICE OF FINANCIAL AND INSURANCE SERVICES
DECEMBER, 2003**

BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS					
02/19/2003	BT-0612-03-02	The Connable Office, Inc., Kalamazoo, Kalamazoo County.	06/19/2003 APPROVED		#1036. Opened 08/01/2003.
07/24/2003	BT-0612-03-03	1 st State Bank, Saginaw Township, Saginaw County.	10/22/2003 APPROVED	FDIC APPROVED	Approval expires 10/22/2004.
08/07/2003	BT-0612-03-04	Main Street Bank, Northville, Wayne County.	11/14/2003 APPROVED		Approval expires 11/14/2004.
10/15/2003	BT-0612-04-01	Legacy Trust, Grand Rapids, Kent County.	12/30/2003 APPROVED		Approval expires 12/30/2004.
SECTION 3706 NEW BANKS					
10/30/2003	BT-0614-04-01	MSB Bank, Montrose, Genesee County.			Article of Incorporation filed 12/02/2003.
MAIN OFFICE RELOCATIONS					
04/09/2003	BT-0616-03-02	Mercantile Bank of West Michigan, Grand Rapids, from 216 North Division Avenue, Grand Rapids, to 1155 Front Street, NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	
04/21/2003	BT-0616-03-03	Select Bank, Grand Rapids, from 333 Bridge NW, Suite 110, Grand Rapids, to The People's Building, 60 Monroe Center NW, Grand Rapids, Kent County.	05/05/2003 ALLOWED	FDIC APPROVED	Effective 11/24/2003.

BANK ACTIVITY (CONTINUED)

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
CONSOLIDATIONS (SECTION 3701)					
08/21/2003	BT-0615-03-05	Fifth Third Bank, Indiana with and into Fifth Third Bank, Grand Rapids.	12/23/2003 APPROVED		Effective at the close of business 12/30/2003.
08/21/2003	BT-0615-03-06	Fifth Third Bank, Florida with and into Fifth Third Bank, Grand Rapids.	12/23/2003 APPROVED		Effective at the close of business 12/30/2003.
08/21/2003	BT-0615-03-07	Fifth Third Bank, Kentucky, Inc. with and into Fifth Third Bank, Grand Rapids.	12/23/2003 APPROVED		Effective at the close of business 12/30/2003.
08/21/2003	BT-0615-03-08	Fifth Third Bank, Northern Kentucky, Inc. with and into Fifth Third Bank, Grand Rapids.	12/23/2003 APPROVED		Effective at the close of business 12/30/2003.
CONSOLIDATIONS (SECTION 3706) NO ACTIVITY					
FULL TRUST POWERS					
10/15/03	BT-1800-04-01	Legacy Trust, Grand Rapids, application for permission to exercise trust powers.	12/30/2003 APPROVED		

MERGERS/CONSOLIDATIONS/CONVERSIONS/TERMINATIONS

<u>Charter No.</u>	<u>Name of Institution and Location</u>	<u>Date</u>
906	Grand Bank, Grand Rapids, Michigan, consolidated with and into Macatawa Bank, Zeeland, Michigan.	Effective 01/01/2003.

SAVINGS BANK ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
NEW BANKS:		NO ACTIVITY			
CONVERSIONS:					
09/16/03	SB-0710-03-01	Application for permission to convert Metrobank into a state savings bank to be known as Metrobank.	10/29/2003 APPROVED		Approval expires 10/29/2004.
CONSOLIDATIONS:		NO ACTIVITY			

OTHER ACTIVITY

<u>Date Accepted</u>	<u>Control No.</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Federal Action</u>	<u>Comments</u>
BIDCO:					
03/06/2003		Shorebank BIDCO, Inc., Marquette, Michigan. Surrendered license effective 03/31/2003.			
12/02/03		Liberty BIDCO Investment Corporation, Farmington Hills, Michigan. Surrendered license effective 12/01/2003.			
FOREIGN BRANCHES:		NO ACTIVITY			

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
NEW CREDIT UNIONS:	NO ACTIVITY		
CONVERSIONS:	NO ACTIVITY		
MERGERS:			
08/14/2002	Wesley Credit Union with and into Consumers Professional Credit Union.		Certificate of Merger issued 01/24/2003, effective 12/31/2002.
08/20/2002	Grand Shore Credit Union with and into Lake Michigan Credit Union.		Certificate of Merger issued 01/24/2003, effective 01/01/2003.
08/26/2002	Father Murray Federal Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
11/13/2002	Holland Machine Employees Credit Union with and into Holland Central Credit Union.		Certificate of Merger issued 02/12/2003, effective 01/01/2003.
12/11/2002	St. Mark's Credit Union with and into Christian Financial Credit Union.		Certificate of Merger issued 02/25/2003, effective 01/01/2003.
03/03/2003	Riverview Community Employees Credit Union with and into Trenton Federal Credit Union.		Certificate of Merger issued 08/07/2003, effective 06/30/2003.
03/28/2003	Associated Metro Federal Credit Union with and into Dearborn Village Community Credit Union.		Certificate of Merger issued 10/10/2003, effective 09/01/2003.
04/16/2003	Eloise Credit Union with and into Chief Pontiac Federal Credit Union.		Certificate of Merger issued 11/05/2003, effective 10/01/2003.
05/07/2003	Greater Grace Temple Federal Credit Union with and into Michigan First Credit Union.		Certificate of Merger issued 10/14/2003, effective 07/31/2003.
05/22/2003	Gateway Credit Union with and into Frankenmuth Credit Union.		Certificate of Merger issued 08/19/2003, effective 07/01/2003.
06/10/2003	M.E.S. Credit Union with and into Peoples Trust Credit Union.		Commissioner's Order issued 09/29/2003.

CREDIT UNION ACTIVITY

<u>Date Accepted</u>	<u>Name of Institution and Transaction Details</u>	<u>State Action</u>	<u>Comments</u>
MERGERS CONTINUED			
09/29/2003	Employees of Keebler Company's Grand Rapids Bakery Credit Union with and into Spartan Stores Credit Union.		Certificate of Merger issued 12/08/2003. Effective 12/01/2003.

STATISTICAL RECAPITULATION SHEET

	<u>Jan.</u>	<u>Feb.</u>	<u>Mar.</u>	<u>Apr.</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>Aug.</u>	<u>Sept.</u>	<u>Oct.</u>	<u>Nov.</u>	<u>Dec.</u>
Number of State-Chartered Banks												
Number of Insured Banks—Beginning.....	134	133	133	133	133	133	133	133	133	133	132	132
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	1	0	0	0	0	0	0	0	0	1	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Insured Banks—Month-End.....	133	133	133	133	133	133	133	133	133	132	132	132
Number of Uninsured Banks—Beginning.....	5	5	5	5	5	5	5	5	6	6	7	7
Plus: Charters Granted	0	0	0	0	0	0	0	1	0	1	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of Uninsured Banks—Month-End	5	5	5	5	5	5	5	6	6	7	7	7
Number of State-Chartered Insured and Uninsured Banks—Month End	138	138	138	138	138	138	138	139	139	139	139	139
Number of State-Chartered Savings Banks—Beginning	5	5	5	5	5	5	5	5	5	5	5	5
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	0	0	0	0	0	0	0	0	0	0	0	0
Receiverships/Liquidations	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Savings Banks—Month-End	5	5	5	5	5	5	5	5	5	5	5	5
Number of BIDCOs—Beginning	7	7	7	6	6	6	6	6	6	6	6	6
Plus: Licensed	0	0	0	0	0	0	0	0	0	0	0	0
Less: License Surrendered.....	0	0	1	0	0	0	0	0	0	0	0	1
Number of BIDCOs—Month-End	7	7	6	6	6	6	6	6	6	6	6	5
Number of State-Chartered Credit Unions—Beginning .	279	277	275	275	275	275	275	275	273	273	273	272
Plus: Charters Granted	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Less: Mergers/Consolidations	2	2	0	0	0	0	0	2	0	0	1	1
Dissolutions.....	0	0	0	0	0	0	0	0	0	0	0	0
Conversions.....	0	0	0	0	0	0	0	0	0	0	0	0
Number of State-Chartered Credit Unions—Month-End	277	275	275	275	275	275	275	273	273	273	272	271

STATISTICAL RECAPITULATION SHEET

[illegible]